



Proxy Form

for TORM A/S' Extraordinary General Meeting on 22 November 2011

I/we hereby authorise the undersigned to attend and vote on my/our behalf at the Extraordinary General Meeting of TORM A/S on 22 November 2011 in accordance with the instructions set out below:

Please tick box A) or B) or C):

A) Proxy is granted to a named third party: _____
State the proxyholder's name and address (CAPITAL LETTERS)

or
B) Proxy is granted to the Board of Directors (with a right of substitution) to vote in accordance with the Board of Directors' recommendations as set out in the table below.

or
C) Proxy is granted to the Board of Directors (with a right of substitution) to vote in accordance with what has been ticked below. Please tick the boxes "FOR", "AGAINST" or "ABSTAIN" to indicate how you wish your votes to be cast.

Agenda items	FOR	AGAINST	ABSTAIN	The Board's recommendation
1. Proposals from the Board of Directors - Unconditional decrease of share capital and authorisation of the Board of Directors to carry out a subsequent increase of share capital				
a. Decision to decrease the share capital of the Company by nominally DKK 291,200,000 through a reduction of the nominal value per share (denomination) from DKK 5 to DKK 1 by transfer to a special reserve fund.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
b. Decision to authorise the Board of Directors until 31 March 2012 to, by a unanimous resolution, increase the share capital of the Company by no more than nominally DKK 650,000,000 by issuance of new shares against payment in cash with pre-emptive subscription rights for the existing shareholders of the Company. It is an integral part of the authorisation that the proceeds in connection with such a rights issue shall not exceed a DKK amount corresponding to USD 110,000,000.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
2. Other proposals from the Board of Directors				
a. Delegation of authority to the Board to apply for registration of the adopted resolutions with the relevant authorities.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

The proxy applies to the number of shares that the undersigned on the record date 15 November 2011 is registered as owner of in the register of shareholders of the Company or which the undersigned has notified the Company of but which have not been inserted in the register of shareholders.

If the Proxy Form is only dated and signed but not completed, the proxy will be regarded as having been given to the Board of Directors to vote in accordance with its own recommendations as set out in the table above. If the Proxy Form is only partially completed, votes will be cast in accordance with the recommendations of the Board of Directors with respect to the non-ticked off boxes.

The proxy applies to all business being transacted at the Extraordinary General Meeting. The proxy will only be used if a proposal is put to a vote. If new proposals are put to a vote, including any amendments to proposals not included in the agenda, the proxy holder will vote on your behalf to the best of his/her beliefs.

This proxy is also valid at any subsequent Extraordinary General Meeting held in accordance with Article 10(5) of the Articles of Association due to lack of quorum at the Extraordinary General Meeting on 22 November 2011.

Date: _____

Name: _____

Address: _____

VP ref. no.: _____

Signature: _____