

Extraordinary general meeting of shareholders of Aktieselskabet Dampskibsselskabet TORM (CVR NO 22460218), to be held on Tuesday, 16 December 2008 at 10:00 a.m. at Radisson SAS Falconer, Falkoner Allé 9, DK-2000 Frederiksberg:

COMPLETE PROPOSALS

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1. Proposals from the Board of Directors:

- a. Authorisation to the Board of Directors to resolve to distribute interim dividend.
- b. Authorisation to the Board of Directors (with a right of substitution) to apply for registration of the resolutions passed and to make any such amendments thereto as may be required or requested by the authorities as a condition for registration or approval.

Re 1 a:

The Board of Directors proposes that the Board of Directors be authorised pursuant to Section 109a of the Danish Companies Act to distribute interim dividend and that the following authorisation be added as a new Section 3.8 of the company's Articles of Association:

"The Board of Directors has been authorised by the general meeting to resolve to distribute interim dividend."

Re 1 b:

The Board of Directors (with a right of substitution) shall be authorised to apply for registration of the resolutions passed and to make any such amendments thereto as may be required or requested by the Danish Commerce and Companies Agency, OMX Nordic Exchange Copenhagen A/S or any other authority as a condition for registration or approval.

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The general meeting is only legally competent to transact business when at least one-third of the share capital is represented, cf. Article 9(1) of the Articles of Association of the Company.

Approval or adoption of the proposals under items 1 a and 1 b requires simple majority, cf. Article 9(2) in the Articles of Association of the Company and Sections 77 and 109a(1) of the Danish Companies Act.