

Proxy Form

for TORM A/S' Annual General Meeting Thursday, 14 April 2011

I/we hereby authorise the undersigned to attend and vote on my/our behalf at the Annual General Meeting of TORM A/S Thursday, 14 April 2011 in accordance with the information set out below:

Please tick field A) or B) or C):

A) Proxy is granted to a named third party: _____
State the proxyholder's name and address (CAPITAL LETTERS)

or

B) Proxy is granted to the Board of Directors (or order) to vote in accordance with the Board's recommendations as set out in the table below.

or

C) Proxy is granted to the Board of Directors (or order) to vote in accordance with what has been ticked below. Please tick the boxes "FOR", "AGAINST" or "ABSTAIN" to indicate how you wish your votes to be cast.

Agenda items	FOR	AGAINST	ABSTAIN	The Board's recommendation
1. The Directors' report on the activities of the Company in the past year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Presentation for adoption of the Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. The Board of Directors' proposal for the appropriation of profits or for losses in accordance with the adopted Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Election of members to the Board of Directors				
a. N. E. Nielsen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Christian Frigast	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Gabriel Panayotides	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
5. Appointment of auditor/auditors (it is proposed that Deloitte Statsaut. Revisions-aktieselskab be re-appointed)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposals from the Board of Directors (references to Articles are to the Company's Articles of Association)				
a. Approval of the remuneration level of the Board of Directors for 2011	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
b. Amendment of Article 5.6 (deletion of requirement to publish the notice to convene annual general meetings in at least one Danish national newspaper)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Amendment of Article 12.2 (reduction from four to one year of the election term of the members of the of the Board of Directors elected by the general meeting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
d. Authorisation to the Board of Directors to let the Company purchase own shares within the threshold of 10% of the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
e. Delegation of authority to the Board of Directors to apply for registration of the adopted amendments to the Articles of Association with the relevant authorities..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

The proxy applies to the number of shares that the undersigned is registered as owner of in the register of shareholders of the company as of Thursday 7 April 2011 or the number of shares held which the undersigned has notified the company of on or before Thursday 7 April 2011.

If the Proxy Form is only dated and signed but not completed, proxy will be regarded as having been given to the Board of Directors to vote in accordance with its own recommendations as set out in the table above. If the Proxy Form is only partially completed, votes will be cast in accordance with the recommendations of the Board of Directors with respect to the non-ticked off boxes.

The proxy applies to all business being transacted at the Annual General Meeting. The proxy will only be used if an issue is put to the vote. If new proposals are put to the vote, including proposals regarding changes or persons not included in the agenda, the proxy appointed under A) above will vote on your behalf to the best of his/her beliefs.

(This Proxy Form also applies to any subsequent Annual General Meeting held in accordance with Article 10(5) of the Articles of Association due to absence of a quorum at the Annual General Meeting on 14 April 2011).

Date: _____

Name: _____

Address: _____

VP ref. no.: _____

Signature: _____

VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S must be in receipt of this proxy granted— **no later than Friday, 8 April 2011**. This form should be returned either by fax + 45 4358 8867, via e-mail to vpinvestor@vp.dk. The authorisation may also be submitted on the VP Investor Services website: www.uk.vp.dk/agm