

Postal Voting Form

for **TORM A/S**' Annual General Meeting on Thursday, 26 March 2015

Name: _____

Address: _____

Zip code and city: _____

VP-reference number: _____
(Please use CAPITAL LETTERS)

The undersigned hereby casts the following votes:

Agenda items	FOR	AGAINST	ABSTAIN	The Board's recommendations
1. The Board of Directors' report on the activities of the Company in the past year	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2. Adoption of the Annual Report for 2014	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. The Board of Directors' proposal for provision for losses in accordance with the adopted Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Resolution to discharge the members of the Board of Directors and the Executive Management from liability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Appointment of auditor (it is proposed that Deloitte Statsautoriseret Revisionspartnerselskab be reappointed)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposals from the Board of Directors:				
a. Approval of the level of remuneration of the Board of Directors for the year 2015	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
b. Change from bearer shares to registered shares – amendment of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares against cash payment or contribution of assets other than cash with pre-emptive subscription rights for the Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
d. Authorization to the Board of Directors to issue warrants with pre-emptive subscription rights and to effect the associated increases of the Company's share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
e. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares at or above market price against cash payment or contribution of assets other than cash without pre-emptive subscription rights for the shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
f. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares against cash payment, contribution of assets other than cash or conversion of debt with pre-emptive subscription rights for the shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
g. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares at or above market price against conversion of debt without pre-emptive subscription rights for the shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
h. Authorization to the Board of Directors to issue warrants with an exercise price at or above market price without pre-emptive subscription rights and to effect the associated increases of the Company's share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
i. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares in a new class of shares at or above market price against cash payment or conversion of debt without pre-emptive subscription rights for the shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
j. Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares at a rate discounted to the market price against cash payment or contribution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

	of assets other than cash without pre-emptive subscription rights for the shareholders				
k.	Authorization to the Board of Directors to increase the Company's share capital by issuance of new shares at a rate discounted to the market price against conversion of debt without pre-emptive subscription rights for the shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
l.	Authorization to the Board of Directors to issue warrants with an exercise price discounted to the market price without pre-emptive subscription rights and to effect the associated increases of the Company's share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
m.	Authorization to the Board of Directors to complete a possible transaction involving a transfer of all or part of the Company's assets and liabilities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
n.	Deletion of certain special adoption requirements – amendment of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
o.	Authorization to the Board of Directors to file the resolutions adopted by the General Meeting for registration with the Danish Business Authority and to make any necessary amendments to the documentation related thereto	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

This postal vote applies to the number of shares that the undersigned is registered as owner of in the register of shareholders of the Company as of Thursday, 19 March 2015 or the number of shares held which the undersigned has notified the Company of on or before Thursday, 19 March 2015.

Once VP Investor Services A/S has received the duly completed postal voting form, it cannot be revoked.

Date: _____

Signature: _____